

BMR Resale Price CALCULATION WORKSHEET

Instructions on the calculation of the resale price for the BMR home located on: _____
Morgan Hill, CA 95037

SECTION I: How to obtain the Consumer Price Index figures.

Item 1. From your copy of the recorded Resale Restriction Agreement, obtain the recordation date:

Item 2A Contact the U.S. Department of Labor, Bureau of Labor Statistics at <http://146.142.4.24/cgi-bin/srgate> (Series ID number is cuura422sah) and obtain the CURRENT Consumer Price Index (CPI) for the Housing Component in the Bay Area: _____

Item 2B Also, obtain the CPI /Housing Component/Bay Area RETROACTIVE to the date your Resale Agreement was recorded: _____

SECTION II: Increase in Index Points and its conversion to percent figures.

Current CPI (Section I, Item 2A) _____
Less the retroactive CPI (Sec. 1, Item 2B) _____
The index point change _____

Write the index point change _____
Divide it by the retroactive CPI (2B) _____

Write down the results _____
Multiply the results by 100 _____

Equals percent change _____%

SECTION III: Calculation of Resale Price

\$ _____ x _____ % = \$ _____
(Original Sale Price) (Percent Change) (Allowable increase)

Add: \$ _____ + \$ _____ = \$ _____ x 95% = \$ _____
(Original Sale Price) (Allowable increase) **RESALE PRICE** (Maximum encumbrance amount)

Prepared by: _____

Date: April 4, 2002